

The Custom Process: Listening and Responding To Clients' Changing Needs

To finance growth, a Company providing secure online medical record storage entered into an agreement to do a reverse merger into a publicly trading shell. Audit Prep Services was initially engaged to help with option accounting and writing certain footnotes to the financial statements.

However, the Company's requirements changed as time went on. Audit Prep Services listened to their needs, and changed the scope of service, ultimately taking responsibility for the entire financial reporting process. This included preparation of audit schedules, technical research and memo-writing, managing the audit process, preparing the financial statements, preparing the financial sections of the SEC filing document and other financial reporting matters.

This was a case where the Company just ran out of time and needed the full strength of Audit Prep Services' team to achieve their goals.

The reverse merger was successful and now Audit Prep Services acts as the company's outsourced financial reporting department for its quarterly and annual SEC reporting requirements.

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